

Minimum Insurance Coverage/Limits Guidelines
TIER 1-Risk Factor
Vendors/Consultants or Professional Services

General Requirements for All Insurance

Waiver of Subrogation, and Additional Insured endorsements (copies required – please note “Blanket” endorsements are not acceptable) covering Operations, Products and Completed Operations in favor of “Park Place Motorcars, Ltd (or other specific Park Place Dealerships d/b/a or entity/entities involved in the services provided) and its/their subsidiaries, partnerships, joint ventures and other owned or partially owned entities, and all respective owners, officers, agents, employees and assigns of each” on a form acceptable to us – EXCEPT for Additional Insured for Professional Liability and for Workers Compensation. Waiver of Subrogation endorsement (copy required) is required for all policies. Copies of Additional Insured and Waiver of Subrogation endorsements to policies must be submitted to Park Place’s Vendor Management prior to commencement of any work or service pursuant to any contract. All insurance companies must be rated “A-” VIII or better by AM Best. Renewal certificates must be received at least 30 days prior to expiration of the current certificate on file.

Certificate Holder to be listed as follows:

Park Place Motorcars, Ltd (or if providing products and or services, please reflect the specific Park Place Dealership the vendor is conducting business with)
Attn: Jeff Rosser, Director of Procurement
350 Phelps Rd
Irving, TX 75038

Commercial General Liability (REQUIRED)

General Aggregate \$2,000,000
Products/Completed Operations Aggregate \$2,000,000
Each Occurrence \$1,000,000
Personal/Advertising Injury \$1,000,000
Damage to Premises Rented to You (Any one fire) \$50,000
Medical Payments (Any one person) \$5,000

Other Requirements/Considerations:

Workers' Compensation/Employers Liability (REQUIRED)

Workers' Compensation - Statutory

Employers Liability

Each Accident \$1,000,000 / Policy Limit - Disease \$1,000,000 / Each Employee - Disease \$1,000,000

Other Requirements/Considerations: Non-Subscribers may be required to provide proof of financial strength by providing a letter of credit from a financial institution or other such proof of financial assurance. Self-Insured entities will be required to provide a copy of their Certificate of Authority to Self-Insure as provided by the appropriate governmental regulating authority (in Texas, the Texas Department of Insurance, and Division of Workers' Compensation.) Uninsured status is not acceptable.

Umbrella Liability (REQUIRED)

Each Occurrence \$1,000,000
General Aggregate \$1,000,000
Products/Completed Operations Aggregate \$1,000,000

Other Requirements/Considerations: Not required of most vendors and consultants

Other Coverages (REQUIRED WHERE APPLICABLE)

Cyber Risk: \$2,000,000 per claim to be maintained for the duration of the agreement and three years following its termination (**VENDORS WHO REQUIRE ACCESS TO PARK PLACE DEALERSHIPS PERSONAL AND CLIENT DATA**)

All vendors must have a Disaster Recovery Plan and Business Continuity Plan in place. Both plans must be submitted along with the Certificate of Insurance form.

If questions, please contact Jeff Rosser at 214-443-5245 or Lorna Greenwood at 214- 443-5294

Minimum Insurance Coverage/Limits Guidelines TIER 2-Risk Factor Vendors/Consultants or Professional Services

General Requirements for All Insurance

Waiver of Subrogation, and Additional Insured endorsements (copies required – please note “Blanket” endorsements are not acceptable) covering Operations, Products and Completed Operations in favor of “Park Place Motorcars, Ltd (or other specific Park Place Dealerships d/b/a or entity/entities involved in the services provided) and its/their subsidiaries, partnerships, joint ventures and other owned or partially owned entities, and all respective owners, officers, agents, employees and assigns of each” on a form acceptable to us – EXCEPT for Additional Insured for Professional Liability and for Workers Compensation. Waiver of Subrogation endorsement (copy required) is required for all policies. Copies of Additional Insured and Waiver of Subrogation endorsements to policies must be submitted to Park Place’s Vendor Management prior to commencement of any work or service pursuant to any contract. All insurance companies must be rated “A-” VIII or better by AM Best. Renewal certificates must be received at least 30 days prior to expiration of the current certificate on file.

Certificate Holder to be listed as follows:

Park Place Motorcars, Ltd (or if providing products and or services, please reflect the specific Park Place Dealership the vendor is conducting business with)
Attn: Jeff Rosser, Director of Procurement
350 Phelps Rd
Irving, TX 75038

Commercial General Liability (REQUIRED)

General Aggregate \$2,000,000
Products/Completed Operations Aggregate \$2,000,000
Each Occurrence \$1,000,000
Personal/Advertising Injury \$1,000,000
Damage to Premises Rented to You (Any one fire) \$50,000
Medical Payments (Any one person) \$5,000

Other Requirements/Considerations:

Commercial Automobile Liability (REQUIRED)

Bodily Injury/Property Damage, combined single limit (CSL,) Each Incident \$1,000,000*

Other Requirements/Considerations: All owned, non-owned, rented, hired and leased autos must be included. Coverage for "Any Auto" is recommended. **Minimum CSL for BI/PD for Bus Charters \$5,000,000.*

Workers' Compensation/Employers Liability (REQUIRED)

Workers' Compensation - Statutory

Employers Liability

Each Accident \$1,000,000 / Policy Limit - Disease \$1,000,000 / Each Employee - Disease \$1,000,000

Other Requirements/Considerations: Non-Subscribers may be required to provide proof of financial strength by providing a letter of credit from a financial institution or other such proof of financial assurance. Self-Insured entities will be required to provide a copy of their Certificate of Authority to Self-Insure as provided by the appropriate governmental regulating authority (in Texas, the Texas Department of Insurance, and Division of Workers' Compensation.) Uninsured status is not acceptable.

Professional Liability (AS REQUIRED)

Each Occurrence \$1,000,000

Aggregate \$2,000,000

Other Requirements/Considerations: Higher limits may be required based on services provided

Other Coverages (REQUIRED WHERE APPLICABLE)

Cargo: \$250,000 minimum and depending on the total amount of vehicles being transported

Pollution Liability: \$1,000,000 minimum per Occurrence limit

If questions please contact Jeff Rosser at 214-443-5245 or Lorna Greenwood at 214- 443-5294



Experts in Excellence

Minimum Insurance Coverage/Limits Guidelines TIER 3 - Risk Factor Vendors/Consultants or Professional Services

General Requirements for All Insurance

Waiver of Subrogation, and Additional Insured endorsements (copies required – please note “Blanket” endorsements are not acceptable) covering Operations, Products and Completed Operations in favor of “Park Place Motorcars, Ltd (or other specific Park Place Dealerships d/b/a or entity/entities involved in the services provided) and its/their subsidiaries, partnerships, joint ventures and other owned or partially owned entities, and all respective owners, officers, agents, employees and assigns of each” on a form acceptable to us – EXCEPT for Additional Insured for Professional Liability and for Workers Compensation. Waiver of Subrogation endorsement (copy required) is required for all policies. Copies of Additional Insured and Waiver of Subrogation endorsements to policies must be submitted to Park Place's Vendor Management prior to commencement of any work or service pursuant to any contract. All insurance companies must be rated “A-” VIII or better by AM Best. Renewal certificates must be received at least 30 days prior to expiration of the current certificate on file. Certificate Holder to be listed as follows:

Park Place Motorcars, Ltd (or if providing products and or services, please reflect the specific Park Place Dealership the vendor is conducting business with)
Attn: Jeff Rosser, Director of Procurement
350 Phelps Rd
Irving, TX 75038

Commercial General Liability (REQUIRED)

General Aggregate \$2,000,000
Products/Completed Operations Aggregate \$2,000,000
Each Occurrence \$1,000,000
Personal/Advertising Injury \$1,000,000
Damage to Premises Rented to You (Any one fire) \$50,000
Medical Payments (Any one person) \$5,000

Other Requirements/Considerations:

Commercial Automobile Liability (REQUIRED)

Bodily Injury/Property Damage, combined single limit (CSL,) Each Incident \$1,000,000*

Other Requirements/Considerations: All owned, non-owned, rented, hired and leased autos must be included. Coverage for "Any Auto" is recommended. **Minimum CSL for BI/PD for Bus Charters \$5,000,000.*

Workers' Compensation/Employers Liability (REQUIRED)

Workers' Compensation - Statutory

Employers Liability

Each Accident \$1,000,000 / Policy Limit - Disease \$1,000,000 / Each Employee - Disease \$1,000,000

Other Requirements/Considerations: Non-Subscribers may be required to provide proof of financial strength by providing a letter of credit from a financial institution or other such proof of financial assurance. Self-Insured entities will be required to provide a copy of their Certificate of Authority to Self-Insure as provided by the appropriate governmental regulating authority (in Texas, the Texas Department of Insurance, and Division of Workers' Compensation.) Uninsured status is not acceptable.

If questions please contact Jeff Rosser at 214-443-5245 or Lorna Greenwood at 214- 443-5294